



Hawkins Watts Limited

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Press Release

2nd March 2009

Re: Transfer of FMC Alginate distribution

Hawkins Watts Ltd will assume distribution of all FMC BioPolymer alginates in the New Zealand market, effective from the 2nd March 2009.

Since 1999 Hawkins Watts Ltd has successfully worked in close partnership with Norpro NZ Ltd to distribute alginates in New Zealand. However, following the recent acquisition of ISP Alginates by FMC BioPolymer USA, Hawkins Watts Ltd has been asked to assume sole responsibility for local alginate distribution.

Both Norpro and Hawkins Watts Ltd have been working through the transition process to ensure there is no disruption to customer service or supply. All products, specifications and orders will remain unchanged. All stock on hand was transferred to Hawkins Watts Ltd before 2nd March 2009 to ensure that deliveries would not be affected.

Any inquiries regarding the above distribution change should be addressed to Alan Bulmer at Hawkins Watts Ltd.

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